

ATTENTION PROPERTY OWNERS

HOMEOWNERS

Persons who own their residence on January 1, 2023, may claim their home as a residential homestead. This entitles the owner to a \$100,000 homestead exemption that lowers school taxes. The filing of this document is only necessary if the homeowner has changed homesteads since January 1, 2022, or has become eligible for additional exemptions since last year. You must have a Texas drivers license with the physical address of the requested homestead residence on it to qualify.

DISABLED PERSONS

Persons who are disabled under Social Security law are entitled to additional exemptions on their residential homestead. Disabled applicants must apply with the appraisal district and furnish a determination letter from Social Security. Disabled persons now receive all benefits on their home that are available to over-65 persons (see below).

PERSONS WHO ARE OVER 65 YEARS OF AGE

Persons who are Over-65 or disabled persons should apply for this exemption at the appraisal district office in their area. Over-65 or disabled persons are also eligible to defer paying the tax on their residential homestead if they wish. The taxes continue to accrue during the deferral along with an interest rate of 5% annually, but no attempt will be made to force payment during the deferral. Details and an application may be obtained from the appraisal district or the State Comptroller. Contact Jack CAD for documentation required to receive this exemption.

DISABLED VETERANS

Persons who have been declared disabled by the Veteran's Administration are eligible for additional exemptions on property they own. The declaration letter from VA is mailed annually, but the appraisal district only needs a copy in the first year of eligibility or if the percentage of disability changes. Beginning in 2009 veterans who receive 100% disability compensation due to a service-connected disability and a rating of 100% or individual unemployability are entitled to an exemption from taxation of the total appraised value of the veteran's residence homestead. Beginning in 2012 the surviving spouse of a 100% disabled veteran is eligible for this exemption if the veteran qualified for the exemption at the time of his death.

FARM AND RANCH OWNERS

Farmers and ranchers may be entitled to receive an alternate method of appraisal determined by the farm income of the property. This method is available to farms and ranches commercially raising crops or livestock or which are used as a wildlife habitat under State guidelines. An application for agricultural use value and additional information is available from your appraisal district. Re-filing is only necessary if requested to do so by the Chief Appraiser. Deadline for filing is April 30.

EXEMPTION APPLICATIONS

Exemption applications for all property tax exemptions including total exemptions for charitable, religious, and other total exemptions may be obtained from Jack Co. Appraisal District, 210 N Church, or call 567-6301. Or visit our web site at www.jackcad.org. You can also get forms on the State Comptroller's website, property tax division.

BUSINESS PERSONAL PROPERTY OWNERS

State law **requires** the annual filing of a rendition declaring what types of business personal property that a person or company owns. Failure to file or the late filing of the rendition will result in a 10% penalty. If a fraudulent rendition is filed, a 50% penalty is mandated. An individual (not a partner, corporation or cooperative) is entitled to an exemption from taxation of one motor vehicle owned by the individual and used in the course of their occupation or profession and also used for personal activities that do not include the production of income. Rendition and exemption forms can be obtained from Jack Co Appraisal District by calling 567-6301. The deadline for filing is April 15.

THIS IS A PUBLIC SERVICE ANNOUNCEMENT